



PRINCETON THEOLOGICAL SEMINARY

PTS PRESBYTERIAN LOAN PROGRAM

To assist our Presbyterian Church (U.S.A.) students who are planning on serving in ordained ministry within the PC (U.S.A.) following graduation, we have created this program as described below.

Please read the following carefully to see if you qualify or would like to borrow through this program.

AWARD AMOUNT: (This award is a loan and must be repaid.)

- Maximum amount - \$4,000 per academic year (Maximum cumulative total - \$12,000)

TERMS OF THE LOAN:

- Interest rate - 6%
- Maximum 10 year repayment period
- Minimum monthly repayment - \$50
- Grace period - 6 months

LOAN FORGIVENESS PROVISION:

- Loan would be forgiven while serving in an ordained ministry in the PC(USA), to be documented annually, at the rate of 1/5 of the loan per year. Money previously repaid cannot be refunded or forgiven.

LOAN ELIGIBILITY REQUIREMENTS:

- Full-time enrollment in the M.Div. or Dual Degree Programs at PTS.
- Pursuit of ordained ministry in the PC(U.S.A.) immediately following graduation.
- Applicant must be registered as an inquirer by their first year and must be a candidate by their third year; status must be verified by their Presbytery.
- Demonstrated financial need beyond maximum PTS grant award.

INSTRUCTIONS:

Complete and submit the attached application along with documentation of candidacy status to the Office of Student Financial Services by **November 1st**. If you have any questions or need assistance with this application, please do not hesitate to call the office or make an appointment.

Michael Livio
Director, Student Financial Services

Office of Student Financial Services Phone (609)497-7781 Fax (609) 228-5015

PTS Presbyterian Loan Application

Name: _____

Social Security #: _____

Permanent Address: _____

Phone #: _____ Date of Birth: _____

Driver's License #: _____ Marital Status: _____

Expected Graduation Date: _____ Degree Program: _____

What form of ministry do you plan to pursue? _____

Current candidacy status: Inquirer Candidate

References:

Spouse's Name: _____

Spouse's Address (if different than above): _____

Spouse's Employer:

Other References:

Name: _____

Address: _____

Telephone Number: _____ Relationship to you: _____

Name:

Address: _____

Telephone Number: _____ Relationship to you: _____

1. Have you requested financial support from your home church and/or judicatory?

(Circle one please) Yes No

If yes, please explain the status of request: _____

2. Have you applied for outside grants (other than those administered through this office)?

(Circle one please) Yes No

If yes, list sources and status of your request: _____



PRINCETON
THEOLOGICAL
SEMINARY

Dear CPM Chairperson or Stated Clerk,

Please complete the PTS Certificate of Presbytery Status to verify the Inquirer/Candidate status of the student named, who is applying for the PTS Presbyterian Loan Program. Only students who intend to serve in a PC(U.S.A.) ordained ministry position are eligible for funding. Students may apply at the Inquirer stage beginning with their first year in seminary and may only apply for their third year if they have progressed to Candidacy.

Upon their graduation (after a grace period of six months) we will seek verification of their ordained service in a PC(U.S.A.) ministry. This information will be collected annually for five years; loan forgiveness is granted at the rate of 1/5th per year.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in cursive script that reads "Michael Livio".

Michael Livio
Director, Student Financial Services



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PTS Certificate of Presbytery Status

Information About Inquirer/Candidate

Name _____ Social Security # _____
Address _____ Phone _____
City _____ State _____ Zip _____
Expected Year of Graduation _____ SBN _____
Church _____ Presbytery _____

Report of Enrollment as an Inquirer or Candidate by Presbytery & Certification of Stated Clerk

_____ is enrolled as an **Inquirer/Candidate**.
Name

(Please circle one)

_____ Presbytery

_____ Date

_____ Address

_____ I certify that the above named student has expressed his/her intention to serve in an ordained ministry position in the PC(U.S.A.) after graduating.

_____ I cannot certify the above.

_____ Signature of CPM Chairperson or Stated Clerk

_____ Date

PLEASE RETURN TO: Michael Livio, Director of Student Financial Services
by November 1st.

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